



# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.

Ph. : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: 21<sup>st</sup> June, 2019

To,

**The Department of Corporate Services**

**BSE Limited**

P J Towers,

Dalal Street,

Mumbai-400001

**Script Code: 531515**

Dear Sir,

**Sub: Disclosure under Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended**

Pursuant to Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith Disclosures of related party transactions on a consolidated basis for the year ended 31<sup>st</sup> March, 2019, drawn in accordance with applicable accounting standards.

The said Statement has been uploaded on the Company's website viz., www.mahan.co.in and is also being submitted to the Exchanges within the prescribed time limit from the date of publication of Financial Results.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

**Yours faithfully,**

**For Mahan Industries Limited**

  
**Managing Director**  
**(DIN: 01726701)**



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- Related Party disclosure for Mahan Industries Limited on a consolidated basis for the period 1<sup>st</sup> October 2018 to 31<sup>st</sup> March 2019

## A. Details of related parties

Description of relationship	Name of the Related Party
1. Managing Director	Mr. Yogendra Kumar Gupta
2. Director and Chief Financial Officer	Mr. Manik Dattatrey
3. Company Secretary	Ms. Jaya Ahuja

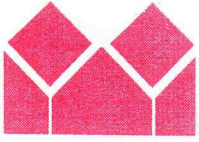
## B. Nature of Transactions with Related Parties

(Amount INR in Lakhs)

Sr. No.	Particulars	For the period 1 <sup>st</sup> October, 2018 to 31 <sup>st</sup> March, 2019
1.	<b>Loan Received From Managing Director</b> Mr. Yogendra Kumar Gupta	13.26
2.	<b>Paid to Director</b> Mr. Manik Dattatrey Remuneration Bonus	1.50 0.20
3.	<b>Paid to Salary</b> Company Secretary Ms. Jaya Ahuja	0.80

The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. All the Related Party Transactions are reviewed and approved by the Audit Committee.

- Based on the recommendation of the Nomination and Remuneration Committee, all decisions relating to the remuneration of the Directors are taken by the Board of Directors of the Company, in accordance with shareholders' approval, wherever necessary.



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## C. Amounts outstanding to be paid to related parties

(Amount INR in Lakhs)

Sr. No.	Particulars	Year ended on 31 <sup>st</sup> March, 2019
1.	Managing Director Mr. Yogendra Kumar Gupta	271.09

- Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.
- No guarantees have been given or received.

Yours faithfully,

For Mahan Industries Limited

Yogendrakumar Gupta  
Managing Director  
(DIN: 01726701)